

UNITED STATES BANKRUPTCY COURT

EASTERN DISTRICT OF NEW YORK

In re: DOWLING COLLEGE

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§
§Case No. 16-75545Debtor(s)☐ Jointly Administered**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 12/31/2021Petition Date: 11/29/2016Plan Confirmed Date: 12/20/2018Plan Effective Date: 01/14/2019This Post-confirmation Report relates to: ☐ Reorganized Debtor☒ Other Authorized Party or Entity: Robert S. Rosenfeld, Plan AdministratorName of Authorized Party or Entity/s/ Robert S. Rosenfeld

Signature of Responsible Party

Robert S. Rosenfeld, Plan Administrator

Printed Name of Responsible Party

01/10/2022

Date

49 Roy Avenue, Massapequa, NY 11758

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name DOWLING COLLEGE

Case No. 16-75545

Part 1: Summary of Post-confirmation Transfers

| | Current Quarter | Total Since Effective Date |
|--|-----------------|----------------------------|
| a. Total cash disbursements | \$416 | \$18,601,561 |
| b. Non-cash securities transferred | \$0 | \$0 |
| c. Other non-cash property transferred | \$0 | \$0 |
| d. Total transferred (a+b+c) | \$416 | \$18,601,561 |

Part 2: Preconfirmation Professional Fees and Expenses

| a. | | | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
|--------|--|------------------------|--------------------------|---------------------|----------------------|-----------------|
| | Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor | <i>Aggregate Total</i> | \$0 | \$4,762,456 | \$0 | \$4,762,456 |
| | <i>Itemized Breakdown by Firm</i> | | | | | |
| | Firm Name | Role | | | | |
| i | Klestadt Winters Jureller Southall | Lead Counsel | \$0 | \$2,671,028 | \$0 | \$2,671,028 |
| ii | Garden City Group, LLC | Other | \$0 | \$26,268 | \$0 | \$26,268 |
| iii | Receivable Collection Services | Other | \$0 | \$30,318 | \$0 | \$30,318 |
| iv | CBRE, Inc. | Other | \$0 | \$145,000 | \$0 | \$145,000 |
| v | Douglas Elliman | Other | \$0 | \$335,640 | \$0 | \$335,640 |
| vi | A&G Realty Partners, LLC & M | Other | \$0 | \$1,382,460 | \$0 | \$1,382,460 |
| vii | Hilco | Other | \$0 | \$51,118 | \$0 | \$51,118 |
| viii | FPM Group, Ltd. | Other | \$0 | \$90,599 | \$0 | \$90,599 |
| ix | Farrell Fritz P.C. | Other | \$0 | \$30,024 | \$0 | \$30,024 |
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| b. | | | | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
| | Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor | | | \$0 | \$195,990 | \$0 | \$195,990 |
| | Itemized Breakdown by Firm | | | | | | |
| | | Firm Name | Role | | | | |
| | i | Baker Tilly Virchow Krause, LLP | Financial Professional | \$0 | \$39,481 | \$0 | \$39,481 |
| | ii | Ingerman Smith, L.L.P. | Special Counsel | \$0 | \$60,974 | \$0 | \$60,974 |
| | iii | Eichen & DiMeglio, P.C. | Financial Professional | \$0 | \$80,221 | \$0 | \$80,221 |
| | iv | Smith & Downey P.A. | Special Counsel | \$0 | \$15,314 | \$0 | \$15,314 |
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| c. | All professional fees and expenses (debtor & committees) | | | \$0 | \$7,991,182 | \$0 | \$7,991,182 |

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

| | Total Anticipated Payments Under Plan | Paid Current Quarter | Paid Cumulative | Allowed Claims | % Paid of Allowed Claims |
|-----------------------------|--|-------------------------|-----------------|----------------|--------------------------------|
| a. Administrative claims | \$4,685,920 | \$0 | \$4,685,920 | \$4,685,920 | 100% |
| b. Secured claims | \$38,797,450 | \$0 | \$38,797,450 | \$61,104,266 | 63% |
| c. Priority claims | \$2,934,533 | \$0 | \$2,934,533 | \$2,934,533 | 100% |
| d. General unsecured claims | \$2,600,000 | \$0 | \$2,600,000 | \$18,691,589 | 14% |
| e. Equity interests | \$0 | \$0 | \$0 | | |

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: 03/31/2022b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Robert S. Rosenfeld

Signature of Responsible Party

Plan Administrator

Title

Robert S. Rosenfeld

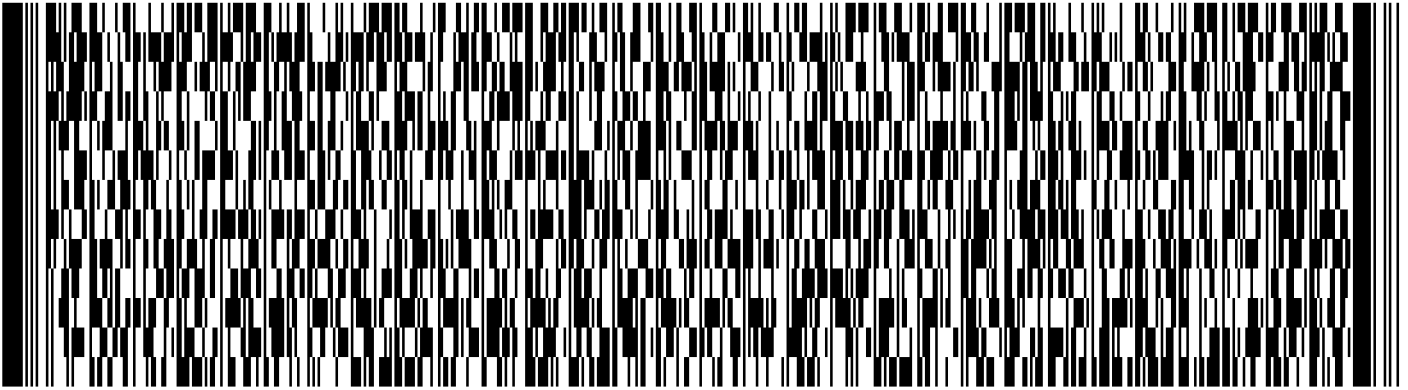
Printed Name of Responsible Party

01/10/2022

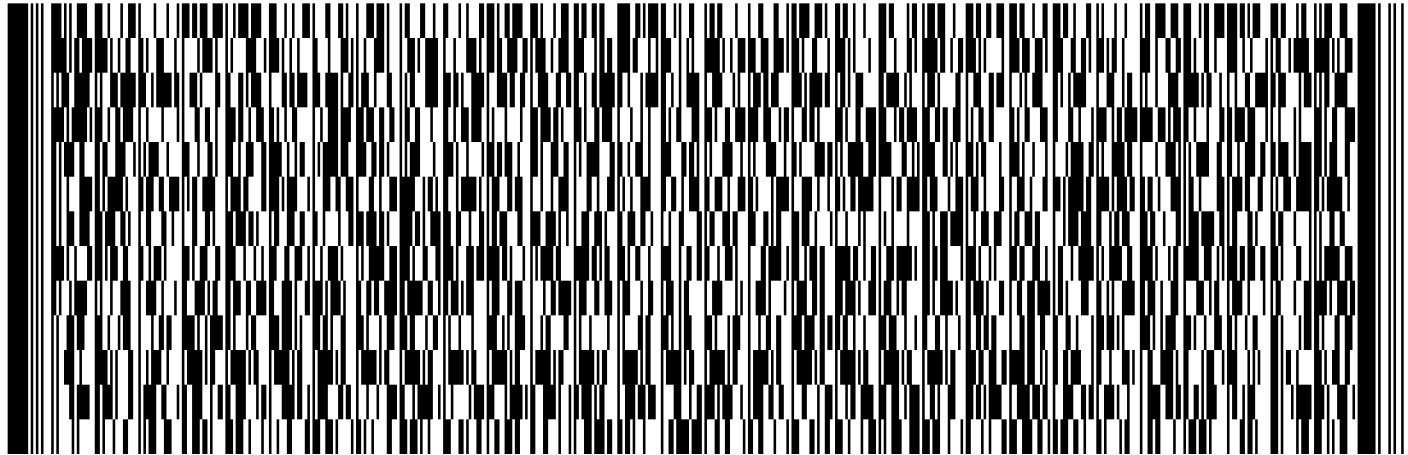
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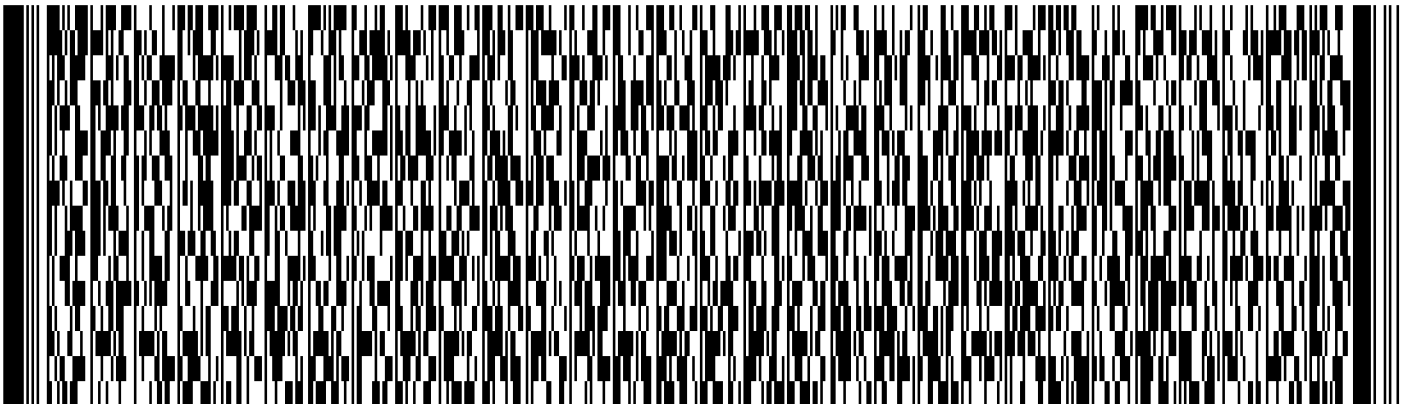
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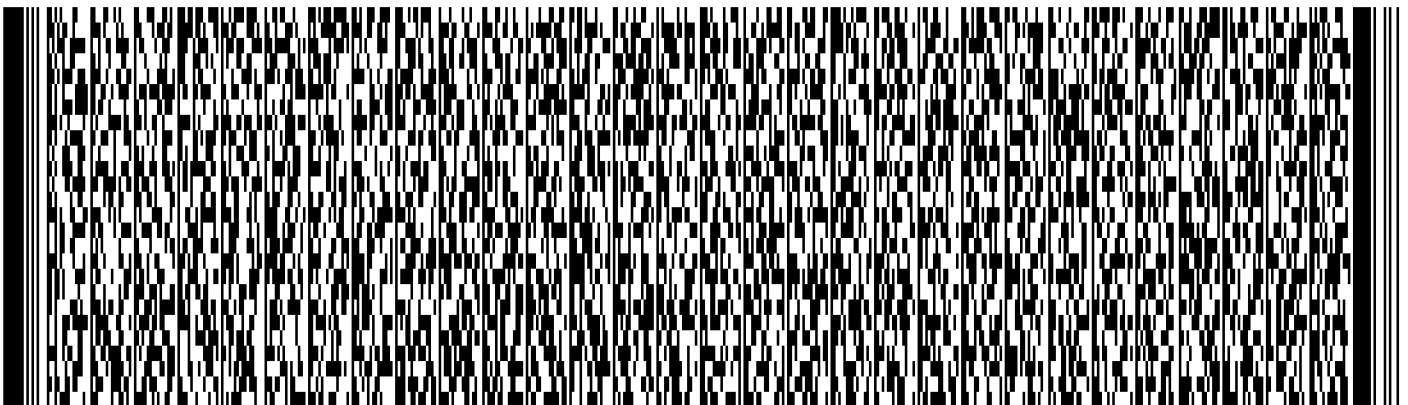
Page 1



Other Page 1



Page 2 Minus Tables



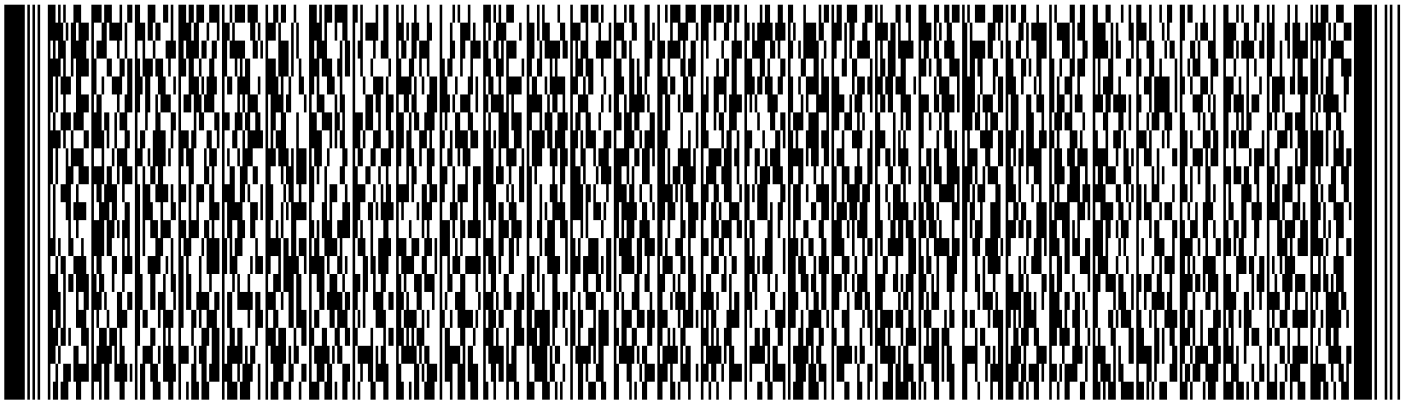
Bankruptcy Table 1-50

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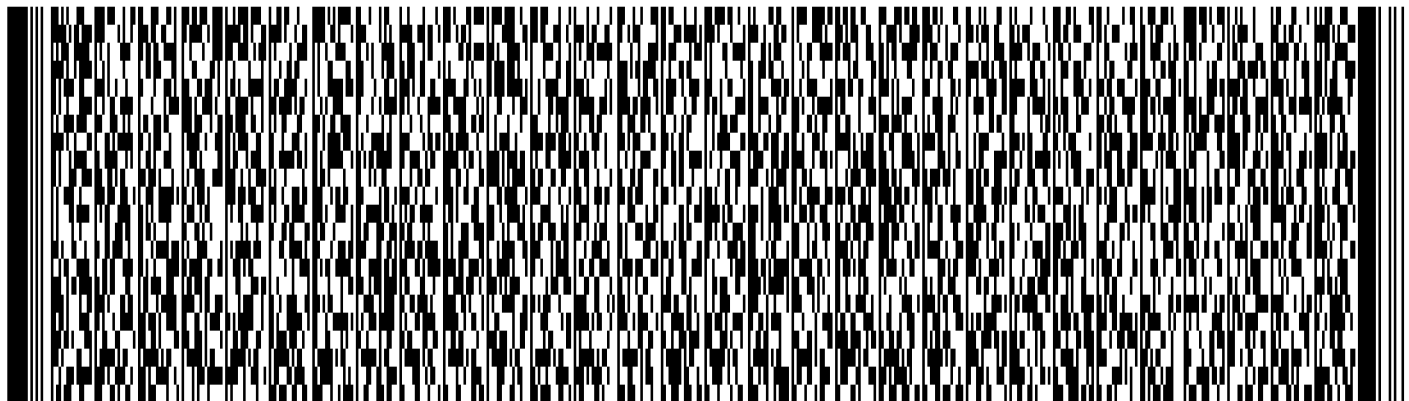
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page